

Message Text

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FOLLOWING REPEATS USUN 1492 ACTION DEPT MAY 5TH

QUOTE

UNCLAS USUN 1492

E.O. 11652: N/A

TAGS: UNGA, EGEN

SUBJ: 7TH SPECIAL SESSION UNGA:

REF: USUN 1355

QUOTED BELOW IS PAPER CIRCULATED BY G-77 AT INFORMAL
PREP COM MEETING FRIDAY, MAY 2.

QUOTE PROVISIONAL LIST OF AREAS AND CONCRETE QUESTIONS OF
INTERNATIONAL ECONOMIC CO-OPERATION APPROVED BY THE GROUP
OF 77 IN CONNEXION WITH THE PREPARATIONS FOR THE SPECIAL
SESSION OF THE GENERAL ASSEMBLY

1. FOUNDATIONS FOR THE ESTABLISHMENT OF THE NEW INTERNATIONAL
ECONOMIC ORDER WERE LAID THROUGH THE ADOPTION BY THE GENERAL
ASSEMBLY OF THE DECLARATION ON THE ESTABLISHMENT OF A NEW
INTERNATIONAL ECONOMIC ORDER AND PROGRAMME OF ACTION AT ITS
SIXTH SPECIAL SESSION AND OF THE CHARTER OF ECONOMIC RIGHTS
AND DUTIES OF STATES AT ITS REGULAR TWENTY-NINTH SESSION.

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THIS SHOULD BE THE STARTING POINT FOR THE PREPARATION OF

THE NEXT SPECIAL SESSION OF THE GENERAL ASSEMBLY DEVOTED TO DEVELOPMENT AND INTERNATIONAL ECONOMIC CO-OPERATION.

2. THE FACT THAT SUCH FOUNDATIONS ALREADY EXIST SHOULD PERMIT THE SPECIAL SESSION OF THE GENERAL ASSEMBLY DEVOTED TO DEVELOPMENT AND INTERNATIONAL ECONOMIC CO-OPERATION TO CONCENTRATE ON THE CONSIDERATION OF THOSE PROBLEMS WHICH, WITHIN THE ABOVE FRAMEWORK, DESERVE PRIORITY BECAUSE OF THEIR PRESSING NATURE.

3. WITH THAT GOAL IN MIND, THE GROUP OF 77 DEVELOPING COUNTRIES HAS AGREED ON THIS VERY RESTRICTED AND SELECTIVE LIST OF SUCH AREAS AND QUESTIONS, TO BE USED FOR PRELIMINARY CONTACTS BETWEEN THE REPRESENTATIVES OF THE GROUP OF 77 AND THOSE OF THE OTHER GROUPS:

1. INTERNATIONAL TRADE:

- (A) REGULATION OF THE RAW MATERIAL AND COMMODITY MARKET THROUGH INTEGRATED APPROACH;
- (B) INDEXATION OF THE PRICES OF COMMODITY AND RAW MATERIAL EXPORTS FROM DEVELOPING COUNTRIES TO THE PRICES OF THEIR IMPORTS FROM DEVELOPED COUNTRIES;
- (C) ACCESS TO MARKETS OF DEVELOPED COUNTRIES FOR RAW MATERIALS, COMMODITIES, MANUFACTURES AND SEMI-MANUFACTURES OF DEVELOPING COUNTRIES.

2. TRANSFER OF REAL RESOURCES FOR FINANCING THE DEVELOPMENT OF DEVELOPING COUNTRIES AND INTERNATIONAL MONETARY REFORM:

- (A) TRANSFER OF REAL RESOURCES FOR FINANCING THE DEVELOPMENT OF DEVELOPING COUNTRIES:
 - (I) ADDITIONAL DEVELOPMENT FINANCING FOR DEVELOPING COUNTRIES, INCLUDING ARRANGEMENTS TO EXPAND THE FLOW OF OFFICIAL DEVELOPMENT ASSISTANCE TO PROVIDE AUTOMATIC MECHANISMS FOR THE TRANSFER OF REAL RESOURCES;
 - (II) DEBT PROBLEMS;
 - (III) ADEQUATE RESPONSE TO THE UNITED NATIONS SPECIAL FUND;
 - (IV) FURTHERING CO-OPERATION THROUGH INVESTMENT OF FINANCIAL RESOURCES AND SUPPLY OF TECHNOLOGY AND EQUIPMENT TO DEVELOPING COUNTRIES BY DEVELOPED COUNTRIES AND BY DEVELOPING COUNTRIES IN A POSITION TO DO SO;
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- (B) REFORM OF THE INTERNATIONAL MONETARY SYSTEM, SO AS TO MEET THE DEVELOPMENT REQUIREMENTS OF THE DEVELOPING COUNTRIES:
 - (I) LINK BETWEEN SPECIAL DRAWING RIGHTS CREATION AND DEVELOPMENT FINANCING;
 - (II) FULL AND EFFECTIVE PARTICIPATION OF DEVELOPING COUNTRIES IN DECISION-MAKING.

3. SCIENCE AND TECHNOLOGY:

MEASURES AND PROGRAMMES DESIGNED TO EXPAND THE CAPABILITY
OF DEVELOPING COUNTRIES TO APPLY SCIENCE AND TECHNOLOGY
TO DEVELOPMENT.

4. INDUSTRIALIZATION:

DECISIONS ON INDUSTRIALIZATION OF THE LIMA CONFERENCE.

5. RESTRUCTURING OF THE ECONOMIC AND SOCIAL SECTORS OF
THE UNITED NATIONS SYSTEM.

(BEGIN BRACKETS) TO BE DEALT WITH AT A LATER STAGE (END
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